

# **Rhode Island Labor Market Conditions**

Presented by

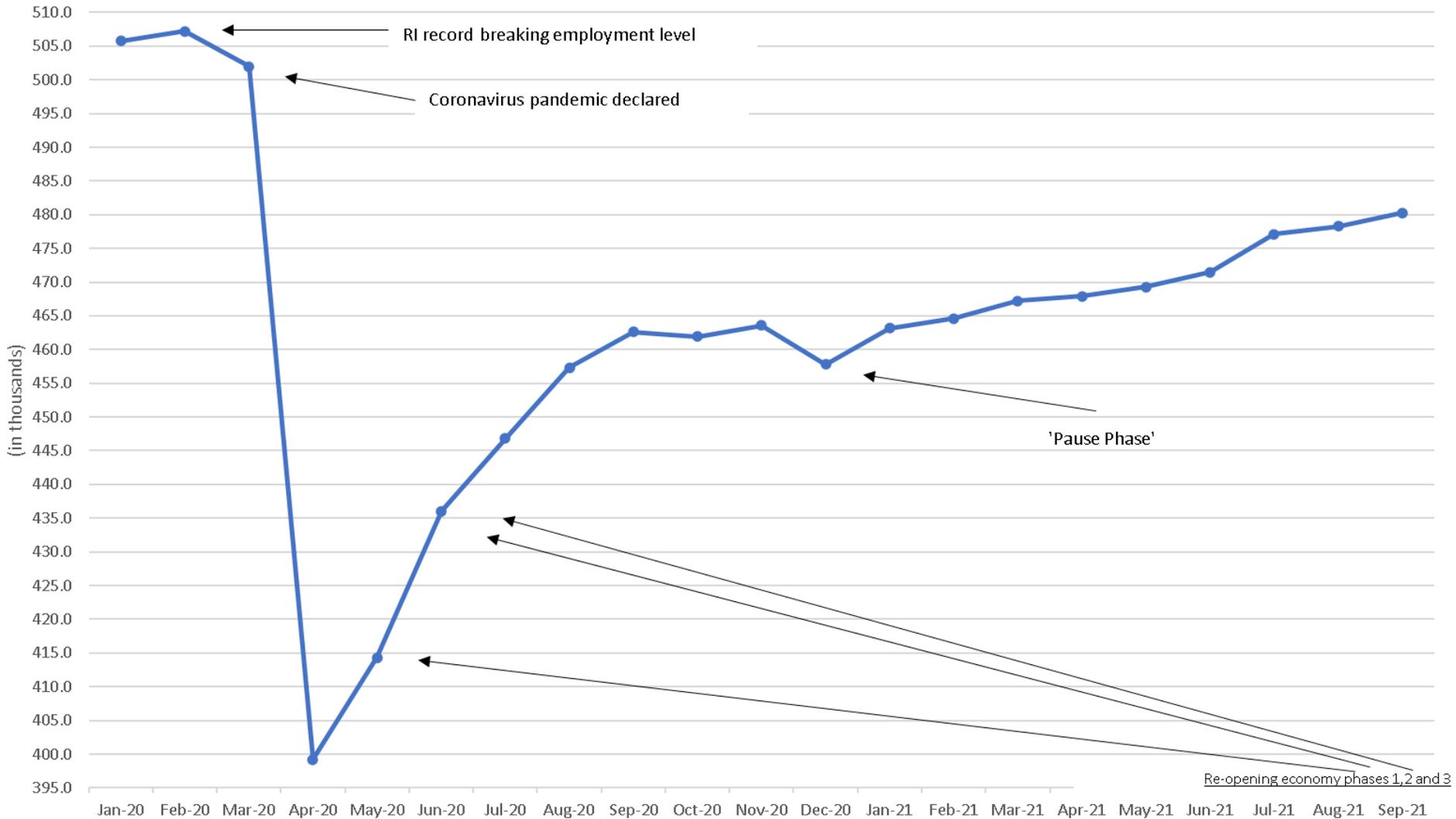
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## Rhode Island-Based Jobs January 2020 – September 2021



## Rhode Island Jobs Recovered February 2020 – September 2021

	Employment			Change from		Change from		Overall		Percent of Jobs Recovered from Apr '20
	Feb-20	Apr-20	Sep-21	Feb'20-Apr '20		Apr'20-Sep'21		Change from Feb'20-Sep'21		
Total Nonfarm	507.2	399.2	480.3	-108.0	-21.3%	81.1	20.3%	-26.9	-5.3%	75.1%
Total Private	441.7	336.1	414.3	-105.6	-23.9%	78.2	23.3%	-27.4	-6.2%	74.1%
Natural Resources & Mining	0.2	0.2	0.2	0.0	0.0%	0.0	0.0%	0.0	0.0%	*
Construction	20.3	16.1	21.1	-4.2	-20.7%	5.0	31.1%	0.8	3.9%	119.0%
Manufacturing	39.8	33.2	40.1	-6.6	-16.6%	6.9	20.8%	0.3	0.8%	104.5%
Wholesale Trade	15.8	13.6	16.2	-2.2	-13.9%	2.6	19.1%	0.4	2.5%	118.2%
Retail Trade	47.9	36.7	46.0	-11.2	-23.4%	9.3	25.3%	-1.9	-4.0%	83.0%
Transportation & Utilities	13.4	9.8	13.0	-3.6	-26.9%	3.2	32.7%	-0.4	-3.0%	88.9%
Information	5.8	5.0	5.1	-0.8	-13.8%	0.1	2.0%	-0.7	-12.1%	12.5%
Financial Activities	35.7	33.8	34.1	-1.9	-5.3%	0.3	0.9%	-1.6	-4.5%	15.8%
Professional & Business Services	68.6	59.2	65.3	-9.4	-13.7%	6.1	10.3%	-3.3	-4.8%	64.9%
Educational Services	27.0	23.8	24.1	-3.2	-11.9%	0.3	1.3%	-2.9	-10.7%	9.4%
Health Care & Social Assistance	83.4	66.0	77.7	-17.4	-20.9%	11.7	17.7%	-5.7	-6.8%	67.2%
Arts, Entertainment & Recreation	8.2	3.4	6.1	-4.8	-58.5%	2.7	79.4%	-2.1	-25.6%	56.3%
Accommodation & Food Services	52.6	20.0	45.1	-32.6	-62.0%	25.1	125.5%	-7.5	-14.3%	77.0%
Other Services	23.0	15.3	20.2	-7.7	-33.5%	4.9	32.0%	-2.8	-12.2%	63.6%
Government	65.5	63.1	66.0	-2.4	-3.7%	2.9	4.6%	0.5	0.8%	120.8%
Federal Government	11.3	11.3	11.4	0.0	0.0%	0.1	0.9%	0.1	0.9%	*
State Government	20.5	21.1	20.4	0.6	2.9%	-0.7	-3.3%	-0.1	-0.5%	*
Local Government	33.7	30.7	34.2	-3.0	-8.9%	3.5	11.4%	0.5	1.5%	116.7%

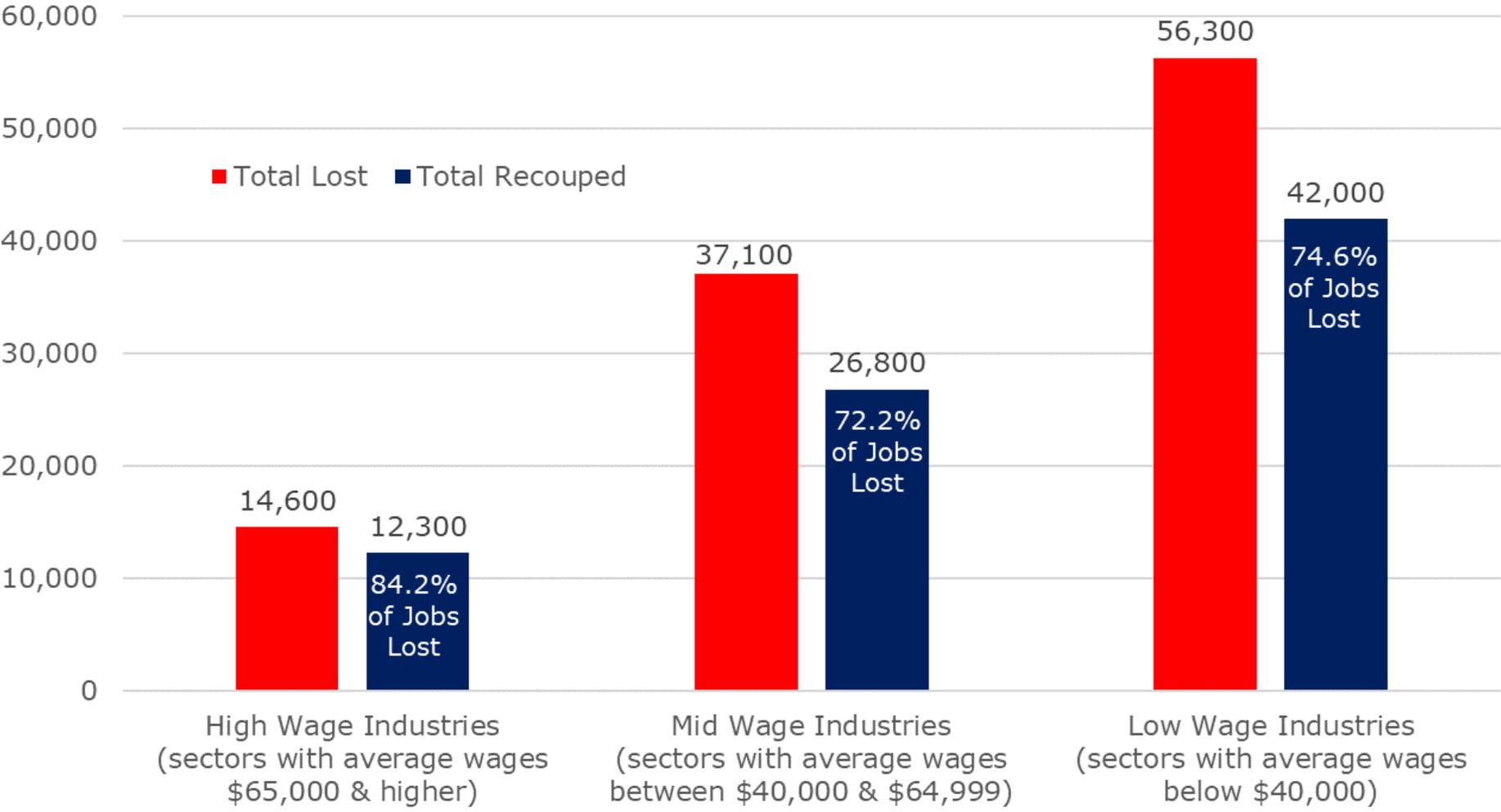
\*Employment sectors did not lose employment between February and April.

## New England Pandemic Job Losses and Job Recovery as of September 2021

State	Total Job Loss (in thousands)			Job Change from Job Count Low Point (in thousands)		Job Change from Job Count Peak (in thousands)		Percent of Lost Jobs Recovered Since April '20	National Rank
	Feb 20-Apr 20 Change		National Rank	Apr 20 - Sept 21 Change		Feb 20 - Sept 21 Change			
<b>United States</b>	<b>-22,231.4</b>	<b>-14.6%</b>	---	<b>16,075.7</b>	<b>12.4%</b>	<b>-6,155.7</b>	<b>-4.0%</b>	<b>72.3%</b>	---
Connecticut	-292.4	-17.2%	9	205.8	14.7%	-86.6	-5.1%	70.4%	32
Maine	-94.6	-14.8%	16	66.5	12.2%	-28.1	-4.4%	70.3%	33
Massachusetts	-691.9	-18.5%	7	474.7	15.6%	-217.2	-5.8%	68.6%	37
New Hampshire	-116.4	-16.9%	11	89.1	15.6%	-27.3	-4.0%	76.5%	20
<b>Rhode Island</b>	<b>-108.0</b>	<b>-21.3%</b>	<b>4</b>	<b>81.1</b>	<b>20.3%</b>	<b>-26.9</b>	<b>-5.3%</b>	<b>75.1%</b>	<b>21</b>
Vermont	-63.5	-20.2%	5	44.8	17.8%	-18.7	-5.9%	70.6%	30

## Rhode Island Jobs Lost and Recovered by Wage Category

(108,000 total jobs lost during Pandemic; as of September 2021, have recovered 81,100 (75.1%) jobs)



Jobs lost during March & April 2020 and recouped through September 2021.

## Rhode Island Jobs Lost and Recovered by Industry & Wage Category

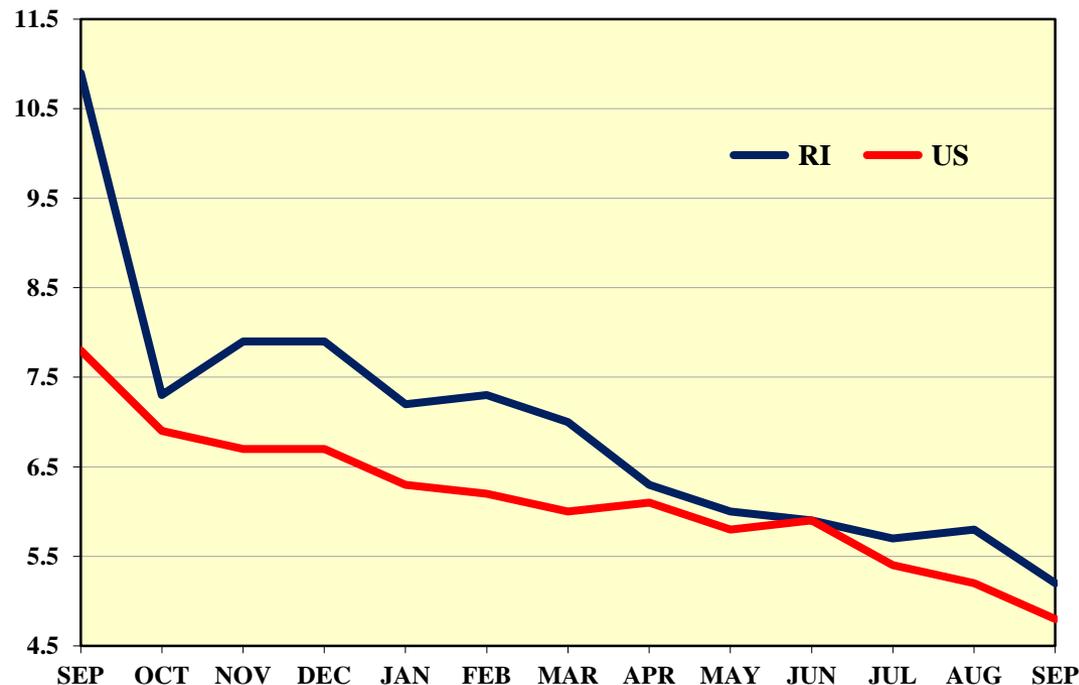
(108,000 total jobs lost during Pandemic; as of September 2021, have recovered 81,100 (75.1%) jobs)

	Number of Jobs			Jobs Lost Feb'20-Apr '20			Jobs Recovered Apr'20-Sept'21			Overall Change Feb'20-Sept'21	
	Feb-20	Apr-20	Sept-21	Number	% of Total	% of Sector	Number	% of Total	% of Sector	Number	% of Sector
<b>Total Nonfarm</b>	<b>507.2</b>	<b>399.2</b>	<b>480.3</b>	<b>-108.0</b>	<b>100.0%</b>	<b>-21.3%</b>	<b>81.1</b>	<b>100.0%</b>	<b>75.1%</b>	<b>-26.9</b>	<b>-5.3%</b>
<b>Total Private</b>	<b>441.7</b>	<b>336.1</b>	<b>414.3</b>	<b>-105.6</b>	<b>97.8%</b>	<b>-23.9%</b>	<b>78.2</b>	<b>96.4%</b>	<b>74.1%</b>	<b>-27.4</b>	<b>-6.2%</b>
<b>Annual Average Wage \$65,000 and above</b>											
Wholesale Trade	15.8	13.6	16.2	-2.2	2.0%	-13.9%	2.6	3.2%	118.2%	0.4	2.5%
Information	5.8	5.0	5.1	-0.8	0.7%	-13.8%	0.1	0.1%	12.5%	-0.7	-12.1%
Financial Activities	35.7	33.8	34.1	-1.9	1.8%	-5.3%	0.3	0.4%	15.8%	-1.6	-4.5%
Professional & Business Services	68.6	59.2	65.3	-9.4	8.7%	-13.7%	6.1	7.5%	64.9%	-3.3	-4.8%
Government	65.5	63.1	66.0	-2.4	2.2%	-3.7%	2.9	3.6%	120.8%	0.5	0.8%
<b>Annual Average Wage \$40,000-\$64,999</b>											
Natural Resources & Mining	0.2	0.2	0.2	0.0	0.0%	0.0%	0.0	0.0%	*	0.0	0.0%
Construction	20.3	16.1	21.1	-4.2	3.9%	-20.7%	5.0	6.2%	119.0%	0.8	3.9%
Manufacturing	39.8	33.2	40.1	-6.6	6.1%	-16.6%	6.9	8.5%	104.5%	0.3	0.8%
Transportation & Utilities	13.4	9.8	13.0	-3.6	3.3%	-26.9%	3.2	3.9%	88.9%	-0.4	-3.0%
Educational Services	27.0	23.8	24.1	-3.2	3.0%	-11.9%	0.3	0.4%	9.4%	-2.9	-10.7%
Health Care & Social Assistance	83.4	66.0	77.7	-17.4	16.1%	-20.9%	11.7	14.4%	67.2%	-5.7	-6.8%
<b>Annual Average Wage below \$40,000</b>											
Retail Trade	47.9	36.7	46.0	-11.2	10.4%	-23.4%	9.3	11.5%	83.0%	-1.9	-4.0%
Arts, Entertainment & Recreation	8.2	3.4	6.1	-4.8	4.4%	-58.5%	2.7	3.3%	56.3%	-2.1	-25.6%
Accommodation & Food Services	52.6	20.0	45.1	-32.6	30.2%	-62.0%	25.1	30.9%	77.0%	-7.5	-14.3%
Other Services	23.0	15.3	20.2	-7.7	7.1%	-33.5%	4.9	6.0%	63.6%	-2.8	-12.2%

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# Rhode Island Unemployment

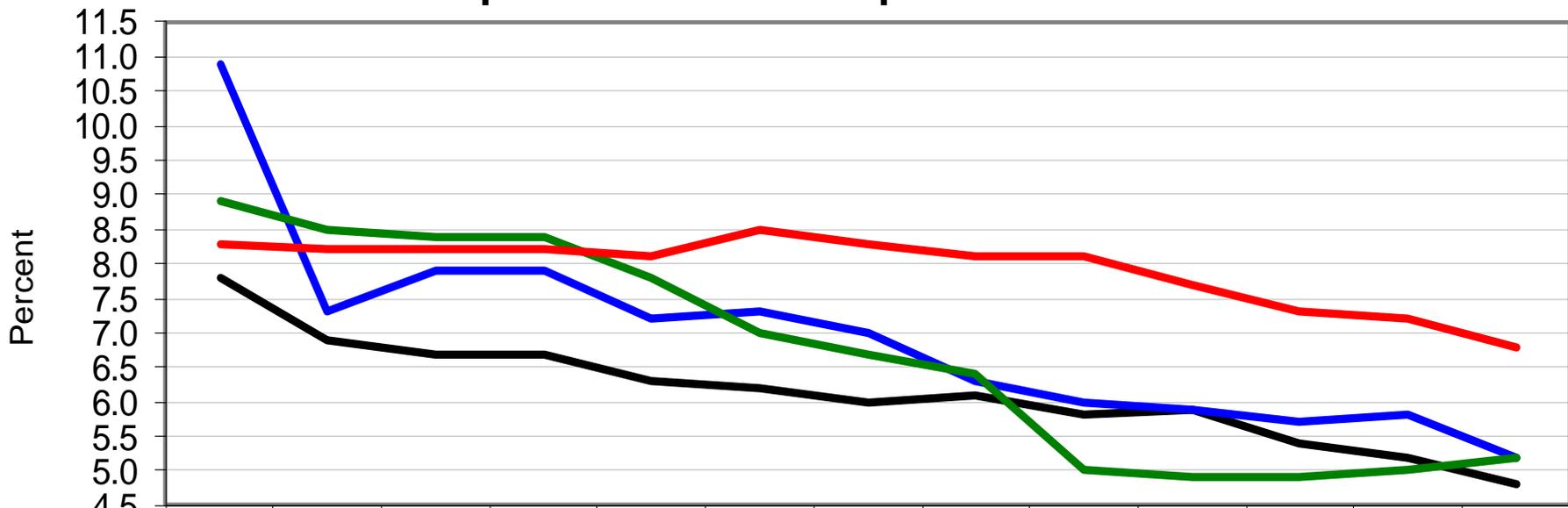
## Rhode Island & United States Seasonally Adjusted Unemployment Rates September 2020 – September 2021



- April 2020 = 17.4%, highest in over 40 years
- September 2021 = 5.2% unemployment  
30,100 unemployed

# Seasonally Adjusted Unemployment Rates

**Seasonally Adjusted Unemployment Rates  
 September 2020 to September 2021**



	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
— US	7.8	6.9	6.7	6.7	6.3	6.2	6.0	6.1	5.8	5.9	5.4	5.2	4.8
— RI	10.9	7.3	7.9	7.9	7.2	7.3	7.0	6.3	6.0	5.9	5.7	5.8	5.2
— MA	8.9	8.5	8.4	8.4	7.8	7.0	6.7	6.4	5.0	4.9	4.9	5.0	5.2
— CT	8.3	8.2	8.2	8.2	8.1	8.5	8.3	8.1	8.1	7.7	7.3	7.2	6.8

## **Additional Benefits**

Pandemic Unemployment Assistance (PUA) – 79 weeks max

For individuals not normally covered under UI, such as self-employed  
RI began accepting claims on April 7 program ended Sept.6 2021

Pandemic Emergency Unemployment Compensation (PEUC) – 53 weeks max

For individuals who have exhausted UI program ended Sept.6 2021

Federal Pandemic Unemployment Compensation (FPUC) – provided bonus payments  
of \$600 and \$300 to any type of unemployment insurance payment, ended Sept 2021

Lost Wage Assistance (LWA) provided \$300 to those out of work due to Covid

State Supplemental Pause Payments of \$200 between Dec 5 to 19, 2020

Extended Benefits (EB) – 20 weeks max

For individuals who have exhausted both UI and PEUC  
benefits payable from May 2, 2020 to July 2021

## Employment and Wages

	Average Employment	Total Wages
2019	504,000	\$26.7 billion
2020	459,500	\$26.9 billion
Jan to June 2020	457,500	\$13.2 billion
Jan to June 2021	462,900	\$13.8 billion

## Estimated Benefit Payments – 2021

Regular UI	\$220 million
PEUC	\$185 million
PUA	\$289 million
FPUC	\$757 million
EB	\$ 26 million